



CARDIFF BOWLING CLUB COOPERATIVE LIMITED

ABN 15 476 795 684

74th ANNUAL REPORT

&

BALANCE SHEET

2024-2025

CARDIFF BOWLING CLUB COOPERATIVE LIMITED

ABN 15 476 795 684

OFFICE BEARERS 2024-2025

PRESIDENT:	Warren Wahlstedt
VICE-PRESIDENT:	Ken Minotti
SECRETARY:	Bob Murdoch
GAMES SECRETARY:	Bill Marchant
DIRECTORS:	Neville Berry, George Liggins, Bill Marchant, Carl Paget

DIRECTORS MEETINGS

The number of meetings the Directors held during the year and the number of meetings attended by each director are set out in the following table.

Board Members	Board Meetings	
	A	B
Warren Wahlstedt	12	12
Ken Minotti	12	12
Bob Murdoch	12	12
Neville Berry	12	10
George Liggins	12	10
Bill Marchant	12	10
Carl Paget	12	11

where:

column A: the number of meetings the Director was entitled to attend

column B: the number of meetings the Director attended

LIFE MEMBERS

2010 D. Wells

2011 K. Minotti

2013 C. Myers

2016 J. Hancock (L)

2017 J. Erskine

2017 G. James

2019 R. Murdoch

2020 N. Berry

2022 P. Hoole (L)

2024 D. Evans

DEPARTED LIFE MEMBERS

1958 I. Forbes

1960 E. Bryant

1961 R. Hodgins

1971 J. Stace

1971 E. Roberts

1972 H. Hodgins

1972 T. Morris

1974 J.N. Byrnes

1979 L. Woodward

1979 W. Lawrence

1984 L. Gee

1988 E. Winship

1994 N. Dietrich

1996 J. McKim

1997 P. Dooley (L)

1998 J. Shields

1999 J. Young

1999 I. Baillie (L)

1999 T. Walker

2000 H.L. Merrion

2008 J.A. Stewart

2012 R. Murrell

2014 R. Lincoln

2015 B. Hoole

2021 P. Evans



CARDIFF BOWLING CLUB COOPERATIVE LIMITED

ABN 15 476 795 684

AGENDA FOR ANNUAL GENERAL MEETING

Sunday 18 May 2025 at 10:00 am

The President opens the meeting and welcomes those attending.

A moment's silence for departed members and their families.

The President introduces Greater Newcastle Bowls representative Don Wells and Scott Faraday-Bensley from Evolution representing the club's accountants.

The minutes of the 2024 AGM read, moved, and accepted.

Declaration of Ballot: Directors (9)

Financial Report and Balance Sheet — summation by Scott Faraday-Bensley

Response from Don Wells, Greater Newcastle Bowls Treasurer, who inducts the Club President.

Elected President inducts elected Officers.

Election of Returning Officer and Scrutineers.

Resolution 1 — That pursuant to the Registered Clubs Act:

- (a) The members hereby approve and agree to expenditure by the Club in a sum not exceeding \$2000 until the next Annual General Meeting of the club in the following activities of directors.
 - i. Reasonable expenses incurred by directors in travelling to and from director's meetings or other duly constituted meetings as approved by the board from time to time on production of invoices, receipts or other proper documentary evidence of such expenditure.
 - ii. Reasonable expenses incurred by directors in relation to such other duties including entertainment of special guests of the Club and other promotional activities performed by directors which activities and the expenses there from are approved by the board before payment is made on production of receipts, invoices or other proper documentary evidence of such expenditure.
- (b) The members hereby acknowledge that the benefits in paragraph (a) above are not available to members generally but only to those who are Directors of the Club.

Resolution 2 — That pursuant to the Registered Clubs Act the members consider and approve the directors' honoraria as recommended by the Board:

- Secretary \$7800.00, Games Secretary \$2500.00, President \$750.00, Vice President \$750.00, and Directors (6) \$750.00

General Business:



MISCELLANEOUS REPORTS

PRESIDENT'S REPORT — 2023-2024

In my third year as president, I have had the pleasure of working with friendly board members and staff. I believe we are in a better financial position.

It has been a very trying year as to the changes in club policies made by government rules. However, the light at the end is starting to appear a lot brighter. As said before, the board has had a very difficult year, but as a team we have tried to fulfil the needs of our members.

To our bar staff, I would like to thank each and everyone of you for the hard times we have endured due to the lack of staffing levels.

The fishing club led by President George Liggins; I thank you for the support once again you have given our club.

To the Women's Bowling Club, you have given great support to our club and I personally thank you for that. I hope it continues in a positive way, leading to the amalgamation of both parties.

Volunteers are a big part of our club and thank you to each and every one. Without mentioning names, these people know what they have contributed to our club.

Our office staff, which is Liz and Bob, I personally would like to thank them for the wonderful work they have done for our club.

Trent, our greenkeeper, thank you.

The bistro, run by The Blind Chef, Ian and Maia, has contributed a lot to our club with quality meals and service. It is with sadness they are leaving and I wish them all the best for the future.

Last but not least, I would like to thank **YOU**, our members, for once again supporting our club through bowls, galas and competitions at our club.

Wishing you all the best.

Warren Wahlstedt

President

SECRETARY'S REPORT – 2024-2025

It has been a pleasure carrying out the duties as the club's honorary secretary over the past year, although I have found it to be rather involved and difficult with the changes in compliance, etc.

I honestly believe that your club has been travelling along in a very positive outlook, apart from various negative influences that have presented themselves over the past twelve months.

The board has and is implementing several ideas in an attempt to better the club's profile and standing both in the community and in the bowls sector. This will be an ongoing program which will need the support of all club members (bowlers and social).

As you will see in our financial report the club has in my opinion had a reasonable year, not what I'd hoped for, but an improvement on last year's result. Repairs and maintenance have increased, but taking into consideration the club is coming up to its 75th anniversary and like us all, the older we get, things break down and need repairing and replacing.

To our volunteers I thank you for your continued support and work around the club, and as I have said in the past, one of the reasons we survive is because of your efforts.

Our staff, I believe, are some of the best in the hospitality industry. Bar staff under the supervision of Amanda — Hayley, Emily, Mark, Rye, Evan, Nathan and Mick; Trent our greenkeeper; Shirley our cleaner; and Terry our Bowls Coordinator — thank you all. I have a special thank you to our office manager Liz who continues to do an outstanding job making sure we remain on track. I apologise if I have forgotten to mention anyone.

To our women's club President Maureen and Secretary Di, thank you for your support and look forward to the future of the club.

I am sure most members have heard by now that the Blind Chef - Food by Maia have given notice that they will finish on Saturday 24 May 2025. I thank both Ian and Maia sincerely for their years at the club. The board is in the process of obtaining new caterers and hopes to have a decision shortly.

Cardiff Men's Bowlers Fishing Club under the guidance of President George, thank you for your support over the past twelve months.

Bob Murdoch

Honorary Secretary

BOWLS COORDINATOR'S REPORT — 2024-2025

I submit to you, the Cardiff Men's bowls report for 2024-2025.

On the morning the 2023-2024 AGM was held, Grade Three (3) won and qualified to play in the semi-final that afternoon. But, alas, they were beaten by Beresfield who went on to win the NDBA final.

Cardiff's 2023-2024 Major Fours winners Scott Karuso, Greg Boon, Michael Browning and Peter Walls won through to the NDBA Champion of Champions Fours Final and were defeated in the final. Congratulations.

The following players in the 2024-2025 season have done themselves and Cardiff BC proud:

GNB Senior Fours Semi-finalists: Kel Frame, Neal Attwood, John Mackenzie and Ross Lawrence

GNB U25 Pairs Semi-finalists: Harry Smith and Sean Broderick

GNB Veterans Pairs Final: Kel Frame and Chris Handley (Cardiff) defeating Ian Harrison and Mark Scobie (Cardiff/Water Board). Congratulations to all players.

Greater Newcastle Bowls (GNB) Open Pennants 2024-2025: Cardiff had four (4) sides competing. After the sectional play, Grades Two (2) and Seven (7) won their sections, while Grades Three (3) and Four (4) finished second in their sections to make the playoffs.

In Grade Seven, each rink lost 1 game to finish with 97 points from a maximum of 100 points and went on to win the GNB Grade 7 Pennant. They now play at Lake Cathie in sectional play of Friday and Saturday 27-28 June and semi and final are to be played at North Haven on Sunday 29 June.

GO CARDIFF SUPER SEVENS.

At Beresfield, Grade Two (2) made the final and were defeated by Teralba.

At Stockton Grade Three (3) lost their game, as did Grade Four (4) at Belmont and were both eliminated from the playoffs.

Special mention must go to all the volunteers, umpires (Pennants, Tournaments and Club Championships), the chefs and the food deliverers at the BBQ for the tournaments.

A huge thankyou goes to the Blind Chef and staff for catering for our major tournaments.

It's very much appreciated by all players.

On behalf of Cardiff members and visiting bowlers, I wish to thank the sponsors of all the tournaments at Cardiff Bowling Club as well as the club itself.

2024-2025 Championship Winners and Runners-up

Bowls season now financial year (July to June)

	Winners	Runners-up
Club Singles	Damian Robb	Ron Cusack
Club Pairs	Sean Broderick and Peter Walls	Chris Smith and Geoff Carlyle
Club Triples	<i>Not finalised at this time</i>	<i>Not finalised at this time</i>
Club Fours	Greg Boon, Ryan Hitchcock, Gary Martin and Peter Walls	John Brown Snr, Michael Davies, David Brown and John Brown Jnr
Minor Singles	<i>Commences after AGM</i>	<i>Commences after AGM</i>
Consistency	Neil Smith	Michael Davies
President's Pairs	Frank Lott and John Hann	Michael Davies and Craig Wahlstedt

All club Singles and Pairs winners are entitled to nominate to play in BNSW State Championships.

Club Pairs winners competed in the BNSW Champion of Champion Pairs with Jack Broderick (substitute for Peter Walls) and Sean Broderick played two rounds at Guildford BC and one round on 29 April at Cabramatta BC. Unfortunately they did not qualify for the knockout stage. Congratulations Jack and Sean.

Damian Robb will compete in the Champion of Champion Singles commencing on 2 June 2025 with Merrylands BC, the host club.

Club Fours winners play in the GNB Regional Champion of Champion Fours commencing 12 July 2025.

Congratulations to all winners, runners-up and all competitors in the club championships and galas.

I'm looking forward to the next 12 months and wish everyone success in your future bowling seasons.

Terry Blow

Bowls Coordinator

CARDIFF WOMEN'S BOWLING CLUB REPORT – 2024-2025

I would like to take this opportunity to thank everyone on behalf of Cardiff Women's Bowling Club for your continued support throughout the year.

Special thanks to the Board of Directors, especially Bob Murdoch who has made all requests to the club easy and appreciable for the benefit of all.

Thanks to Liz in the office for all her assistance and patience with all our requests.

To all the bar staff, with a special thanks to Amanda for her assistance and presentation when we have various clubs in attendance.

And to Trent, our greenkeeper, who has assisted us during all the bad weather we have had throughout the year to proceed with our gala days.

Thanks to the fishing club and all those various members who have supported our charity days and fundraising activities

We have had great support from all members, both men and ladies, with our Tuesday gala days.

On behalf of our President Maureen Mitchell and all members of the Women's Club we would to extend our congratulations to all incoming directors and we look forward to the continued support and friendship from all at Cardiff Bowling Club.

Diane Moore

Honorary Secretary

CARDIFF MEN'S BOWLERS FISHING CLUB REPORT – 2024-2025

Fishermen — Well done lads, as there were some really nice fish weighed in and we still have awhile to go before the comp finishes. It's not the weighmaster's fault that Mother Nature still has the final say, but she is the boss.

To the bowling club, thank you for your support for our Tuesday and Friday raffles. To our hardworking committee and helpers, well done.

The fishing club is now into its 50th year and we are starting to put things into place for the big celebration — it's going to be a wonderful event.

To Amanda and her bar staff, thank you so much for making sure we stay happy and hydrated.

George Liggins

President

P.S. You cannot catch fish in bed. If you own a houseboat it's possible!

SAFETY EVERY DAY IS THE FISHO'S WAY



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**Financial Statements for
The Year Ended**

31 March 2025

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CARDIFF BOWLING CLUB CO-OPERATIVE LIMITED

ABN 15 476 795 684

**FULL FINANCIAL REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

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This report is unaudited and should be read in conjunction with the attached compilation report.

CARDIFF BOWLING CLUB CO-OPERATIVE LIMITED**ABN 15 476 795 684****STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	2025	2024
		\$	\$
Revenue from continuing operations	2	1,321,853	1,238,865
Other income	2	163,111	99,365
Changes in inventories		(3,829)	(1,541)
Inventories purchased		(381,287)	(394,319)
Employee benefits expense		(428,090)	(376,673)
Depreciation and amortisation expense	3	(122,788)	(122,106)
Bowling expenses		(54,699)	(38,267)
Gaming expenses		(19,519)	(17,830)
Raffle expenses		(36,332)	(40,968)
Advertising, promotions and entertainment		(30,467)	(32,506)
Repairs and maintenance expense		(119,522)	(75,629)
Occupancy costs		(130,720)	(139,647)
Insurance		(49,862)	(49,107)
Other expenses		(111,939)	(108,081)
Profit / (loss) before income tax attributable to members		(4,090)	(58,444)
Income tax expense – not applicable		-	-
Profit / (loss) after income tax attributable to members		(4,090)	(58,444)
Other comprehensive income		-	-
Total comprehensive income / (loss) for the year attributable to members		(4,090)	(58,444)

The accompanying notes form part of these financial statements.

This report is unaudited and should be read in conjunction with the attached compilation report.

CARDIFF BOWLING CLUB CO-OPERATIVE LIMITED

ABN 15 476 795 684

**STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2025**

	Note	2025	2024
		\$	\$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	4	332,485	300,592
Trade and other receivables	5	1,540	1,540
Inventories	6	27,376	31,205
Financial assets	7	148,369	144,100
Other assets	8	20,553	20,213
TOTAL CURRENT ASSETS		530,323	497,650
NON-CURRENT ASSETS			
Trade and other receivables	5	5,000	5,000
Property, plant and equipment	9	920,789	923,298
Intangible assets	10	157,812	157,812
TOTAL NON-CURRENT ASSETS		1,083,601	1,086,110
TOTAL ASSETS		1,613,924	1,583,760
CURRENT LIABILITIES			
Trade and other payables	11	165,213	133,332
Short term provisions	13	5,558	4,508
TOTAL CURRENT LIABILITIES		170,771	137,840
NON-CURRENT LIABILITIES			
Long term provisions	13	5,838	4,515
TOTAL NON-CURRENT LIABILITIES		5,838	4,515
TOTAL LIABILITIES		176,609	142,355
NET ASSETS		1,437,315	1,441,405
EQUITY			
Retained earnings		1,437,315	1,441,405
TOTAL EQUITY		1,437,315	1,441,405

The accompanying notes form part of these financial statements.

This report is unaudited and should be read in conjunction with the attached compilation report.

CARDIFF BOWLING CLUB CO-OPERATIVE LIMITED

ABN 15 476 795 684

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2025**

	Retained Earnings	Total
	\$	\$
Balance at 1 April 2023	1,499,849	1,499,849
Profit / (loss) attributable to members	(58,444)	(58,444)
Balance at 31 March 2024	1,441,405	1,441,405
Profit / (loss) attributable to members	(4,090)	(4,090)
Balance at 31 March 2025	1,437,315	1,437,315

The accompanying notes form part of these financial statements.

This report is unaudited and should be read in conjunction with the attached compilation report.

CARDIFF BOWLING CLUB CO-OPERATIVE LIMITED

ABN 15 476 795 684

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

a. Revenue (cont.)

Capital grant

When the entity receives a capital grant, it recognises a liability for the excess of the initial carrying amount of the financial asset received over any related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer) recognised under other Australian Accounting Standards.

The entity recognises income in profit or loss when or as the entity satisfies its obligations under the terms of the grant.

Interest revenue is recognised using the effective interest method.

All revenue is stated net of the amount of goods and services tax (GST).

b. Inventories

Inventories are measured at the lower of cost or net realisable value.

Inventories acquired at no cost, or for nominal consideration, are valued at the current replacement cost as at the date of acquisition.

c. Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair values less, where applicable, accumulated depreciation and impairment losses.

Property

Buildings on leasehold land are measured on the cost basis less depreciation for buildings and impairment losses.

The carrying amount of buildings on leasehold land is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets employment and subsequent disposal.

Plant and Equipment

Plant and equipment are measured on the cost basis less depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

Plant and equipment that have been contributed at no cost or for nominal cost are valued at the fair value of the asset at the date it is acquired.

Depreciation

The depreciable amount of all fixed assets including building and capitalised lease assets, but excluding freehold land, is depreciated on a straight line basis over their useful lives to the economic entity commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

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CARDIFF BOWLING CLUB CO-OPERATIVE LIMITED

ABN 15 476 795 684

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	2025	2024
		\$	\$
CASH FLOW FROM OPERATING ACTIVITIES			
Receipts from customers		1,604,480	1,455,602
Payments to suppliers and employees		(1,468,335)	(1,356,318)
Interest received		4,537	3,144
Net cash provided by/(used in) operating activities		<u>140,682</u>	<u>102,428</u>
CASH FLOW FROM INVESTING ACTIVITIES			
Proceeds for property, plant and equipment		16,000	3,000
Payment for property, plant and equipment		(120,278)	(63,336)
Payment for held-to-maturity investments		(4,511)	(3,113)
Net cash provided by/(used in) investing activities		<u>(108,789)</u>	<u>(63,449)</u>
CASH FLOW FROM FINANCING ACTIVITIES			
Payment of borrowings		-	-
Net cash provided by/(used in) financing activities		<u>-</u>	<u>-</u>
Net increase/(decrease) in cash held		31,893	38,979
Cash at the beginning of the financial year		300,592	261,613
Cash at the end of the financial year	4	<u>332,485</u>	<u>300,592</u>

The accompanying notes form part of these financial statements.

This report is unaudited and should be read in conjunction with the attached compilation report.

CARDIFF BOWLING CLUB CO-OPERATIVE LIMITED

ABN 15 476 795 684

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

Corporate Information

The financial report is for the year ended 31 March 2025 for Cardiff Bowling Club Co-operative Limited as an individual entity, incorporated and domiciled in Australia. Cardiff Bowling Club Co-operative Limited is a non-distributing co-operative without share capital.

The financial statements were authorised for issue on 28 April 2025 by the Directors of the entity.

Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards - Simplified Disclosure Requirements of the Australian Accounting Standards Board and the *Co-operatives (Adoption of National Law) Act 2012*. The entity is a not for profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of this financial report are presented below. They have been consistently applied unless otherwise stated.

The financial statements, except for the cash flow information, has been prepared on an accruals basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements are denominated in Australian dollars and have been rounded to the nearest dollar.

Accounting Policies

a. Revenue

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue

Operating grants, donations and bequests

When the entity receives operating grant revenue, donations or bequests, it assesses whether the contract is enforceable and has sufficiently specific performance obligations in accordance with AASB 15.

When both these conditions are satisfied, the entity:

- identifies each performance obligation relating to the grant
- recognises a contract liability for its obligations under the agreement
- recognises revenue as it satisfies its performance obligations.

Where the contract is not enforceable or does not have sufficiently specific performance obligations, the entity:

- recognises the asset received in accordance with the recognition requirements of other applicable accounting standards (eg, AASB 9, AASB 16, AASB 116 and AASB 138);
- recognises related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer); and
- recognises income immediately in profit or loss as the difference between the initial carrying amount of the asset and the related amount.

If a contract liability is recognised as a related amount above, the entity recognises income in profit or loss when or as it satisfies its obligations under the contract.

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CARDIFF BOWLING CLUB CO-OPERATIVE LIMITED

ABN 15 476 795 684

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

c. Property, Plant and Equipment (cont.)

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset	Depreciation Rate
Buildings on leasehold land	2.5% - 10%
Furniture, fittings and plant	2.5% - 25%
Poker machines	14% - 27%
Greens	2.5% - 20%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Asset classes carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the statement of comprehensive income. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

d. Leases

At inception of a contract, the entity assesses if the contract contains or is a lease. If there is a lease present, a right-of-use asset and a corresponding lease liability is recognised by the entity where the entity is a lessee. However, all contracts that are classified as short-term leases (lease with remaining lease term of 12 months or less) and leases of low-value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

Initially, the lease liability is measured at the present value of the lease payments still to be paid at the commencement date. The lease payments are discounted at the interest rate implicit in the lease. If this rate cannot be readily determined, the entity uses the incremental borrowing rate.

Subsequently, the lease liability is measured by a reduction to the carrying amount of any payments made and an increase to reflect any interest on the lease liability.

The right-of-use assets is an initial measurement of the corresponding lease liability less any incentives and initial direct costs. Subsequently, the measurement is the cost less accumulated depreciation (and impairment if applicable).

Right-of-use assets are depreciated over the lease term or useful life of the underlying asset whichever is the shortest.

Where a lease transfers ownership of the underlying asset or the cost of the right-of-use asset reflects that the entity anticipates to exercise a purchase option, the specific asset is depreciated over the useful life of the underlying asset.

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CARDIFF BOWLING CLUB CO-OPERATIVE LIMITED

ABN 15 476 795 684

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

e. Financial Instruments

Initial Recognition and Measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the entity commits itself to either the purchase or sale of the assets (ie trade date accounting is adopted)

Financial instruments (except for trade receivables) are initially measured at fair value plus transactions costs, except where the instrument is classified 'at fair value through profit or loss', in which case transaction costs are expensed to profit or loss immediately. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Trade receivables are initially measured at the transaction price if the trade receivables do not contain significant financing component or if the practical expedient was applied as specified in AASB 15: Revenue from Contracts with Customers.

Classification and Subsequent Measurement

Financial liabilities

Finance liabilities are subsequently measured at either amortised cost using the effective interest method or fair value through profit or loss..

The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating interest expense over in profit or loss over the relevant period. The effective interest rate is the internal rate of return of the financial asset or liability. That is, it is the rate that exactly discounts the estimated future cash flows through the expected life of the instrument to the net carrying amount at initial recognition.

The effective interest method is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that exactly discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying amount with a consequential recognition of an income or expense item in profit or loss.

A financial liability cannot be reclassified

Financial assets

Finance assets are subsequently measured at either amortised cost using the effective interest method, fair value through other comprehensive income or fair value through profit or loss.

Measurement is on the basis of two primary criteria

- the contractual cash flow characteristics of the financial asset; and
- the business model for managing the financial assets.

A financial asset that meets the following conditions is subsequently measured at amortised cost the financial asset is managed solely to collect contractual cash flows; and

- the contractual terms within the financial asset give rise to cash flows that are solely payments of principal and interest on the principal amount outstanding on specified dates

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CARDIFF BOWLING CLUB CO-OPERATIVE LIMITED

ABN 15 476 795 684

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

e. Financial Instruments (cont.)

A financial asset that meets the following conditions is subsequently measured at fair value through other comprehensive income:

- the contractual terms within the financial asset give rise to cash flows that are solely payments of principal and interest on the principal amount outstanding on specified dates; and
- the business model for managing the financial asset comprises both contractual cash flows collection and the selling of the financial asset.

By default, all other financial assets that do not meet the measurement conditions of amortised cost and fair value through other comprehensive income are subsequently measured at fair value through profit or loss.

Equity instruments

At initial recognition, as long as the equity instrument is not held for trading or not a contingent consideration recognised by an acquirer in a business combination to which AASB 3 applies, the entity made an irrevocable election to measure any subsequent changes in fair value of the equity instruments in other comprehensive income, while the dividend revenue received on underlying equity instruments investment will still be recognised in profit or loss

Derecognition

Derecognition refers to the removal of a previously recognised financial asset or financial liability from the statement of financial position. A liability is derecognised when it is extinguished (ie when the obligation in the contract is discharged, cancelled or expires). An exchange of an existing financial liability for a new one with substantially modified terms, or a substantial modification to the terms of a financial liability, is treated as an extinguishment of the existing liability and recognition of a new financial liability. A financial asset is derecognised when the holder's contractual rights to its cash flows expires, or the asset is transferred in such a way that all the risks and rewards of ownership are substantially transferred.

Impairment

At each reporting date, the entity assesses whether there is objective evidence that a financial instrument has been impaired.

f. Impairment of Assets

At the end of each reporting period, the entity assesses whether there is any indication that an asset may be impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (eg in accordance with the revaluation model in AASB 116). Any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

Where it is not possible to estimate the recoverable amount of an assets class, the entity estimates the recoverable amount of the cash-generating unit to which the class of assets belong.

Impairment testing is performed annually for goodwill and intangible assets with indefinite lives.

This report is unaudited and should be read in conjunction with the attached compilation report.

CARDIFF BOWLING CLUB CO-OPERATIVE LIMITED

ABN 15 476 795 684

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

g. Employee Benefits

Provision is made for the entity's obligation for short term employee benefits. Short term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The entity's obligations for short term employee benefits such as wages, salaries and annual leave are recognised as a part of current trade and other payables in the statement of financial position.

The entity classifies employees' long service leave as other long term employee benefits as they are not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Provision is made for the entity's obligation for other long term employee benefits, which are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures, and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Upon the remeasurement of obligations for other long term employee benefits, the net change in the obligation is recognised in profit or loss classified under employee benefits expense.

The entity's obligations for long term employee benefits are presented as non current liabilities in its statement of financial position, except where the company does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current liabilities.

h. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

i. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

j. Income Tax

No provision for income tax has been raised as the entity is exempt from income tax under s.11-5 of the *Income Tax Assessment Act 1997*.

This report is unaudited and should be read in conjunction with the attached compilation report.

CARDIFF BOWLING CLUB CO-OPERATIVE LIMITED

ABN 15 476 795 684

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

k. Intangibles

Poker Machine Licences

Poker machine licences are recorded at cost. Poker machine licences have an indefinite life and are carried at cost less any impairment losses. It is tested annually for impairment.

l. Provisions

Provisions are recognised when the entity has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at reporting date.

m. Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the entity during the reporting period which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

n. Comparative Figures

Where required by Accounting Standards comparative figures have been adjusted to conform to changes in presentation for the current financial year.

New and amended Accounting Standards and Interpretations Adopted

The entity has adopted all new or amended Accounting Standards and Interpretations issued by the Australia Accounting Standards Board (AASB) that are mandatory for the current reporting period. Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted. There were no Accounting Standards and or Interpretations which have or have had a material impact on the entity for the year.

Critical Accounting Estimates and Judgements

- o.** The directors evaluate estimates and judgments incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the entity.

This report is unaudited and should be read in conjunction with the attached compilation report.

CARDIFF BOWLING CLUB CO-OPERATIVE LIMITED**ABN 15 476 795 684****NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025****NOTE 2: REVENUE**

	2025	2024
	\$	\$
Revenue from continuing operations		
Sale of goods	827,976	806,827
Interest received	4,295	3,144
Services revenue	489,582	428,894
	<u>1,321,853</u>	<u>1,238,865</u>
Other Income		
Incentive income	86,982	79,185
Insurance recoveries	1,775	-
Government grants	58,354	17,180
Profit on sale of fixed asset	16,000	3,000
	<u>163,111</u>	<u>99,365</u>
Total Revenue	<u><u>1,484,964</u></u>	<u><u>1,338,230</u></u>

NOTE 3: PROFIT**Expenses**

Costs of sales	385,115	395,860
Depreciation and amortisation		
— buildings	19,140	19,140
— furniture, fittings and plant	39,333	42,345
— poker machines	47,081	45,335
— greens	17,324	15,286
Total depreciation	<u>122,788</u>	<u>122,106</u>

This report is unaudited and should be read in conjunction with the attached compilation report.

CARDIFF BOWLING CLUB CO-OPERATIVE LIMITED

ABN 15 476 795 684

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

NOTE 4: CASH AND CASH EQUIVALENTS

	Note	2025	2024
		\$	\$
CURRENT			
Cash at bank		298,935	267,042
Cash on hand		33,550	33,550
		<u>332,485</u>	<u>300,592</u>

NOTE 5: TRADE AND OTHER RECEIVABLES

CURRENT			
Other receivables		1,540	1,540
		<u>1,540</u>	<u>1,540</u>
NON-CURRENT			
Other receivables		5,000	5,000
		<u>5,000</u>	<u>5,000</u>

NOTE 6: INVENTORIES

CURRENT			
At cost			
Stock		27,376	31,205
		<u>27,376</u>	<u>31,205</u>

NOTE 7: FINANCIAL ASSETS

CURRENT			
Financial assets at amortised cost		148,369	144,100
	7(a)	<u>148,369</u>	<u>144,100</u>

a) Held-to-maturity investments comprise:

— fixed interest term deposits

Term deposits are held for the purpose of generating income through the receipt of interest at maturity

This report is unaudited and should be read in conjunction with the attached compilation report.

CARDIFF BOWLING CLUB CO-OPERATIVE LIMITED

ABN 15 476 795 684

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

NOTE 8: OTHER ASSETS

	2025	2024
	\$	\$
CURRENT		
Prepayments	20,553	20,213
	<u>20,553</u>	<u>20,213</u>

NOTE 9: PROPERTY, PLANT AND EQUIPMENT

Buildings on leasehold land		
At cost	898,683	898,683
Less accumulated depreciation	(377,735)	(358,596)
Total buildings on leasehold land	<u>520,948</u>	<u>540,087</u>
Furniture, fittings and plant		
At cost	957,116	936,854
Less accumulated depreciation	(845,784)	(806,452)
Total furniture, fittings and plant	<u>111,332</u>	<u>130,402</u>
Poker machines		
At cost	470,917	442,586
Less accumulated depreciation	(289,656)	(284,383)
Total poker machines	<u>181,261</u>	<u>158,203</u>
Greens		
At cost	325,422	295,546
Less accumulated depreciation	(218,174)	(200,940)
Total greens	<u>107,248</u>	<u>94,606</u>
Total property, plant and equipment	<u>920,789</u>	<u>923,298</u>

This report is unaudited and should be read in conjunction with the attached compilation report.

CARDIFF BOWLING CLUB CO-OPERATIVE LIMITED

ABN 15 476 795 684

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

NOTE 9: PROPERTY, PLANT AND EQUIPMENT (CONT.)

Movements in Carrying Amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Buildings on Leasehold Land	Furniture Fittings and Plant	Poker Machines	Greens	Total
	\$	\$	\$	\$	\$
2024					
Balance at the beginning of the year	559,227	172,747	140,202	109,892	982,068
Additions at cost	-	-	63,336	-	63,336
Disposals	-	-	-	-	-
Depreciation expense	(19,140)	(42,345)	(45,335)	(15,286)	(122,106)
Carrying amount at end of year	<u>540,087</u>	<u>130,402</u>	<u>158,203</u>	<u>94,606</u>	<u>923,298</u>
2025					
Balance at the beginning of the year	540,087	130,402	158,203	94,606	923,298
Additions at cost	-	20,262	70,140	29,877	120,279
Disposals	-	-	-	-	-
Depreciation expense	(19,140)	(39,333)	(47,081)	(17,324)	(122,788)
Carrying amount at end of year	<u>520,947</u>	<u>111,331</u>	<u>181,262</u>	<u>107,249</u>	<u>920,789</u>

This report is unaudited and should be read in conjunction with the attached compilation report.

CARDIFF BOWLING CLUB CO-OPERATIVE LIMITED

ABN 15 476 795 684

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

NOTE 10: INTANGIBLE ASSETS

	2025	2024
	\$	\$
Poker machine licences		
At cost	157,812	157,812
Less accumulated amortisation	-	-
Total poker machine licence	<u>157,812</u>	<u>157,812</u>
	Poker Machine Licences	Total
	\$	\$
2024		
Balance at the beginning of the year	157,812	157,812
Additions at cost	-	-
Disposals	-	-
Amortisation charge	-	-
Carrying amount at end of year	<u>157,812</u>	<u>157,812</u>
2025		
Balance at the beginning of the year	157,812	157,812
Additions at cost	-	-
Disposals	-	-
Amortisation charge	-	-
Carrying amount at end of year	<u>157,812</u>	<u>157,812</u>

This report is unaudited and should be read in conjunction with the attached compilation report.

CARDIFF BOWLING CLUB CO-OPERATIVE LIMITED

ABN 15 476 795 684

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

NOTE 11: TRADE AND OTHER PAYABLES

	2025	2024
	\$	\$
CURRENT		
Trade payables	57,953	45,298
Other current payables	44,160	38,284
Deferred income	7,265	7,953
Employee benefits	55,835	41,797
	<u>165,213</u>	<u>133,332</u>
Total trade and other payables	165,213	133,331
Less deferred income	(7,265)	(7,953)
Less employee benefits	(55,835)	(41,797)
Financial liabilities as trade and other payables	<u>102,113</u>	<u>83,581</u>

NOTE 13: PROVISIONS

	Long Term Employee Benefits
	\$
Opening balance at 1 April 2024	9,023
Movement in provision during the year	<u>2,373</u>
Balance at 31 March 2025	<u>11,396</u>

	2025	2024
	\$	\$
Analysis of Total Provisions		
Current	5,558	4,508
Non-Current	5,838	4,515
	<u>11,396</u>	<u>9,023</u>

Provision for Long-term Employee Benefits

A provision has been recognised for employee entitlements relating to long service leave. In calculating the present value of future cash flows in respect of long service leave, the probability of long service leave being taken is based on historical data. The measurement and recognition criteria relating to employee benefits have been included in Note 1 to this report.

This report is unaudited and should be read in conjunction with the attached compilation report.

CARDIFF BOWLING CLUB CO-OPERATIVE LIMITED

ABN 15 476 795 684

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

NOTE 14: KEY MANAGEMENT PERSONNEL COMPENSATION

	2025	2024
	\$	\$
Key management personnel compensation	16,300	17,050
Total compensation	<u>16,300</u>	<u>17,050</u>

NOTE 15: CONTINGENT LIABILITIES

The entity had no contingent liabilities as at 31 March 2025 or 31 March 2024.

NOTE 16: COMMITMENTS

The entity had no capital commitments as at 31 March 2025 or 31 March 2024.

NOTE 17: EVENTS AFTER THE REPORTING PERIOD

The committee are not aware of any matter or circumstance which has arisen since 31 March 2025 that has significantly affected, or may significantly affect the entity's operations, the result of those operations, or the entity's state of affairs in future financial years.

NOTE 18: RELATED PARTY TRANSACTIONS

The entity's main related parties are as follows:

a. Key management personnel

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any committee member (whether executive or otherwise) of the entity, is considered key management personnel.

b. Other related parties

Other related parties include close family members of key management personnel and entities that are controlled or significantly influenced by those key management personnel, individually or collectively with their close family members.

Transactions with related Parties

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated

- There were no material transactions between related parties during the year.

This report is unaudited and should be read in conjunction with the attached compilation report.

CARDIFF BOWLING CLUB CO-OPERATIVE LIMITED

ABN 15 476 795 684

NOTE 19: FINANCIAL RISK MANAGEMENT

The co-operative's financial instruments consist of deposits with banks, accounts receivable and payable, held-to-maturity investments and borrowings.

The totals for each category of financial instruments, measured in accordance with AASB 139 as detailed in the accounting policies to these financial statements are as follows:

	Note	2025	2024
		\$	\$
Financial Assets			
Cash and cash equivalents	4	332,485	300,592
Trade and other receivables	5	6,540	6,540
Held-to-maturity investments	7	148,369	144,100
		<u>487,394</u>	<u>451,232</u>
Financial Liabilities			
Financial liabilities at amortised cost			
- Trade and other payables	11	102,113	83,581
- Borrowings	12	-	-
		<u>102,113</u>	<u>83,581</u>

Note 20: ENTITY DETAILS

The registered office of the entity is:

Cardiff bowling club Co-Operative Limited

175 Myall Rd

CARDIFF NSW 2285

This report is unaudited and should be read in conjunction with the attached compilation report.

CARDIFF BOWLING CLUB CO-OPERATIVE LIMITED

ABN 15 476 795 684

DIRECTORS' DECLARATION

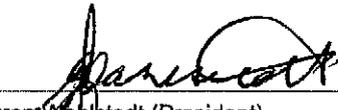
The directors of the entity declare that:

1. The financial statements and notes, as set out on pages 2 to 20, are in accordance with the *Co-operatives (Adoption of National Law) Act 2012*:
 - a. comply with Australian Accounting Standards – Simplified Disclosure Requirements; and
 - b. give a true and fair view of the financial position of the entity as at 31 March 2025 and of the performance for the year ended on that date.

2. In the directors' opinion there are reasonable grounds to believe that the entity will be able to pay its debts as and when they become due and payable.

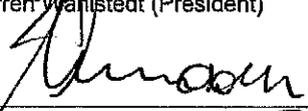
This declaration is made in accordance with a resolution of the Board of Directors.

Director



Warren Wahlstedt (President)

Director



Robert Murdoch (Secretary)

Dated this



day of



2025

**COMPILATION REPORT TO
CARDIFF BOWLING CLUB CO-OPERATIVE LIMITED
ABN 15 476 795 684**

We have compiled the accompanying general purpose financial statements of Cardiff Bowling Club Co-operative Limited, which comprises the statement of financial position as at 31 March 2025, statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory notes and the Directors' declaration. These have been prepared in accordance with Australian Accounting Standards - Simplified Disclosure Requirements and the *Co-operatives (Adoption of National Law) Act 2012*.

The Responsibility of the Directors

The Directors of Cardiff Bowling Club Co-operative Limited are solely responsible for the information contained in the general purpose financial statements and the reliability, accuracy and completeness of the information.

Our Responsibility

On the basis of information provided by the Directors we have compiled the accompanying general purpose financial statements in accordance with Australian Accounting Standards - Simplified Disclosure Requirements and the *Co-operatives (Adoption of National Law) Act 2012* and APES 315: Compilation of Financial Information.

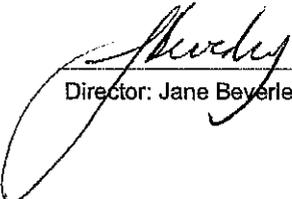
Assurance Disclaimer

Since the compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The general purpose financial statements were compiled for the benefit of the Directors who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the general purpose financial statements.

EVOLUTION BUSINESS + PERSONAL ADVISERS

Unit 1, Building 2, 335 Hillsborough Road
WARNERS BAY NSW 2282



Director: Jane Beverley

Date: 28/4/2025

CARDIFF BOWLING CLUB CO-OPERATIVE LIMITED

ABN 15 476 795 684

**PROFIT BEFORE NON-CASH CHARGES
FOR THE YEAR ENDED 31 MARCH 2025**

	2025	2024
	\$	\$
Operating profit/(loss) before non-cash charges	135,109	65,770
Less: non cash charges		
Depreciation	(122,788)	(122,106)
Employee entitlement provisions		
- Annual leave	(14,038)	(10,554)
- Long service leave	(2,373)	8,446
	<u>(139,199)</u>	<u>(124,214)</u>
Operating profit/(loss) after deducting non-cash charges	<u>(4,090)</u>	<u>(58,444)</u>

This report is unaudited and should be read in conjunction with the attached compilation report.

CARDIFF BOWLING CLUB CO-OPERATIVE LIMITED
ABN 15 476 795 684

DETAILED PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025

	2025	2024
	\$	\$
BAR		
INCOME		
Trading Income:		
Sales	817,124	794,900
Less Cost of Goods Sold		
Opening stock	24,092	26,590
Purchases	375,578	383,059
	399,670	409,649
Closing stock	17,264	24,092
	382,406	385,557
Gross Profit	434,718	409,343
Gross Profit %	53.20%	51.50%
LESS EXPENDITURE		
Repairs and Maintenance	-	3,602
Replacements	522	557
Umpires Expense	3,123	3,447
Wages	202,657	163,542
	206,302	171,148
NET OPERATING PROFIT	228,416	238,195
 POKER MACHINES		
INCOME		
Poker machine clearances	311,556	262,795
GST transitional subsidy	17,180	17,180
	328,736	279,975
LESS EXPENDITURE		
Data monitoring	13,637	13,002
Repairs and maintenance	9,276	7,419
Wages	7,200	7,200
	30,113	27,621
NET OPERATING PROFIT	298,623	252,354

This report is unaudited and should be read in conjunction with the attached compilation report.

CARDIFF BOWLING CLUB CO-OPERATIVE LIMITED
ABN 15 476 795 684

DETAILED PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025

	2025	2024
	\$	\$
COMMISSION GAMING		
INCOME		
T.A.B commission	11,665	13,326
Keno commission	18,321	13,839
	<u>29,986</u>	<u>27,165</u>
LESS EXPENDITURE		
Keno expenses	1,474	1,672
TAB expenses	18,045	16,158
Wages	7,200	7,200
	<u>26,719</u>	<u>25,030</u>
NET OPERATING PROFIT (LOSS)	<u>3,267</u>	<u>2,135</u>
BOWLS		
INCOME		
Trading Income:		
Sales	10,851	11,927
Less Cost of Goods Sold		
Opening stock	7,113	6,157
Purchases	591	940
	<u>7,704</u>	<u>7,097</u>
Closing stock	10,113	7,113
	<u>(2,409)</u>	<u>(16)</u>
Gross profit (loss) on trading	<u>13,260</u>	<u>11,943</u>
Gross Profit %	122.20%	100.13%
Green Fees	57,111	50,265
Sponsorship	7,000	1,734
Gross profit (loss) on trading	13,260	11,943
	<u>77,371</u>	<u>63,942</u>
LESS EXPENDITURE		
NDBA	3,345	3,114
Bowlers meals	5,118	10,320
Pennant player shirts	4,351	2,933
Repairs and maintenance	10,843	5,644
Travelling expenses	3,149	3,678
Trophies	43,855	28,542
Wages	74,626	69,741
	<u>145,287</u>	<u>123,972</u>
NET OPERATING PROFIT (LOSS)	<u>(67,916)</u>	<u>(60,030)</u>

This report is unaudited and should be read in conjunction with the attached compilation report.

CARDIFF BOWLING CLUB CO-OPERATIVE LIMITED
ABN 15 476 795 684

DETAILED PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025

	2025	2024
	\$	\$
Gross profit contribution from: Bar	228,416	238,195
Gross profit contribution from: Poker machines	298,623	252,354
Gross profit (loss) contribution from: Commission gaming	3,267	2,135
Gross profit (loss) contribution from: Bowls	(67,916)	(60,030)
	462,390	432,654
 INCOME		
Advertising income	2,629	2,160
ATM commission	6,445	6,492
Car park rental	1,650	7,650
Government grant income	41,174	-
Hall Hire	-	-
Insurance recoveries	1,775	-
Incentive income	86,982	79,184
Interest received	4,295	3,144
Members subscriptions	24,445	22,149
Profit on sale of non-current assets	16,000	3,000
Raffle income	48,904	48,347
	234,299	172,126

This report is unaudited and should be read in conjunction with the attached compilation report.

CARDIFF BOWLING CLUB CO-OPERATIVE LIMITED
ABN 15 476 795 684

DETAILED PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025

	2025	2024
	\$	\$
LESS EXPENDITURE		
Advertising	3,167	6,361
Bank charges	1,393	4,480
Cleaning & laundry	51,028	49,723
Computer expenses	1,312	190
Consultant Fee	3,187	1,800
Depreciation - buildings	19,140	19,140
Depreciation - plant and equipment	39,333	42,345
Depreciation - poker machines	47,081	45,335
Depreciation - greens	17,234	15,286
Directors' honorariums	16,300	17,320
Donations & Sponsorship	9,758	10,388
Electricity	41,194	37,821
Employees entitlement:		
Annual leave	14,038	10,554
Long service leave	2,373	(8,446)
Entertainment	27,300	26,282
General expenses	1,370	1,762
Insurance	49,862	49,107
License fees	10,640	11,865
Members amenities	4,473	1,205
Printing and stationery	6,820	3,989
Professional fees	20,044	18,775
Raffle prizes	36,332	40,968
Rates	18,031	16,662
Rent	10,612	10,211
Rent - The Blind Chef	10,800	16,943
Repairs and maintenance	86,607	57,255
Security	29,050	52,232
Staff training	10,101	883
Subscriptions	21,500	20,283
Superannuation	40,087	34,811
Telephone	5,183	4,972
Uniforms	820	1,017
Wages	39,938	37,939
Waste removal	4,672	3,766
	700,780	663,224
NET OPERATING PROFIT / (LOSS)	(4,091)	(58,444)

This report is unaudited and should be read in conjunction with the attached compilation report.